

Curriculum Vitae

PERSONAL DETAILS

Full Name : ARUN KUMAR MISRA

Contact Address:

Dr. Arun Kumar Misra
Associate Professor
Vinod Gupta School of Management
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TEACHING INTEREST

- a) Commercial Banking
- b) Corporate Finance
- c) Derivative and Risk Management
- d) Market Microstructure
- e) Banking Analytics
- f) International Financial Management

EDUCATIONAL QUALIFICATIONS(in reverse chronological order):

S.No	Examination	University/ Institution	Main Subjects
1.	Ph.D.	IIT Mumbai	Finance and Economics
2	M.Phil	IIT Mumbai	Planning & Development/ Financial Economics
3	Post- Graduation (Master's Degree)	Sambalpur University	Economics, Econometrics
4	UGC –NET	UGC	Economics
5.	Professional Qualification	Certified Bankers CAIIB	Banking, Risk Management and Forex Management

FULL TIME WORK EXPERIENCE (in reverse chronological order):

S.No	Employer	Duration of Service		Designation	Key Result Areas
		From (MM/YY)	To (MM/YY)		
1	IIT Kharagpur	10/2014 till date		Associate Professor	Teaching and Research
2	IIT Kharagpur	03/2008 to 10/2014		Assistant Professor	Teaching and Research
3	Canara Bank	01/2006 to 03/2008		Senior Manager Cadr	Risk Management and ALM

**Publications:
Referred Journal**

- ❖ Mohapatra S., Misra A. K.& Kannan M, (2019), “*Risk factors explaining returns anomaly in emerging market banks – study on Indian banking system*” *Journal of Economics & Finance, Springer US*
- ❖ Pan. Aritra & A.K, Misra S.,(2019) “*Assessment of Asymmetric Information Cost in Indian Stock Market: A Sectoral Approach.*”, *Global Business and Economic Review*, (Accepted)
- ❖ Mohapatra S., Misra A. K. (2019), “*Momentum Returns: A Portfolio Based Empirical Study to Establish Evidence, Factors and Profitability in Indian Stock Market,*” *IIMB Management Review*, (Accepted/In-Press)
- ❖ Mohapatra S., Misra A. K (2019), “*Cross-sectional returns predictability for emerging market banks: A study on Indian banking system*” *Cogent Economics and Finance* 7: 1586078 1-17 (2019), <https://doi.org/10.1080/23322039.2019.1586078>
- ❖ Rajverma A. K., Arrawatia R. ,Misra A. K.& Chandra, A(2019), “*Ownership structure influencing joint determination of dividend, leverage, and cost of capital*” *Cogent Economics & Finance* 2019(7) 1-25, <https://doi.org/10.1080/23322039.2019.1600462>
- ❖ Kumar, Gaurav and Misra A.K (2018), “*Liquidity Commonality- A Study on NSE India*” *Journal of Asian Economics*, Vol 59, 1-15, <https://doi.org/10.1016/j.asieco.2018.09.001>
- ❖ Kumar G., Misra A. K, (2019), “*Liquidity-adjusted CAPM: An empirical analysis on Indian stock market*”. *Cogent Economics and Finance*, Vol7(1) , 1-15, <https://doi.org/10.1080/23322039.2019.1573471>
- ❖ Kumar, Gaurav and Misra A.K.,(2015) “*Closer View at the Stock Market Liquidity: A Literature Review*”, *Asian Journal of Finance & Accounting*, Vol 7, No 2 (2015)
 - <https://doi.org/10.5296/ajfa.v7i2.8136>
- ❖ Misra A.K, Mohapatra S.,(2017) “*“Dose Investment Style Effect Portfolio Returns- A Study on Indian Markets*”, *Global Business and Economic Review* Vol. 19, No. 3, 2017, <https://doi.org/10.1504/GBER.2017.083962>
- ❖ Kumar, Gaurav and Misra A.K.,(2015) “*Analysis of Liquidity- Study on Indian Mid-Cap Stocks*”, *International Journal of Economics and Finance*, Vol. 7, No. 10,October 2015.
- ❖ Arrawatia, R, Misra A.K. & V Dawar,(2015) “*Bank Competition and Efficiency: Empirical Evidence from Indian Market*”, *International Journal of Law and Management*, Vol.57 (3),pp:217-231. <https://doi.org/10.1108/IJLMA-03-2014-0029>
- ❖ Misra A.K, Mohapatra S.,(2015) “*Indexing CNX NIFTY 50 Momentum Effects*”, *The Journal of Applied Economic Research*, Vol.9, No.2 <https://doi.org/10.1177/0973801014568143>
- ❖ Mohapatra, S and Misra A.K.,(2014) “*Analysis of Momentum in Indian Stock Market: Evidence and Factors*”, *Economics, Management, and Financial Markets*, Addleton Academic Publisher, New York, Vol 9 (3).
- ❖ Arrawatia, R and Misra A.K.,(2014) “*Competition, Concentration and the Relevance of New Banks’ Entry in the Indian Banking System*”, *Global Business Review*, Vol.15 (2)
- ❖ Misra, A.K.&Arrawatia, R,(2013), “*A Conjectural Variation Approach for Assessment of Competition:A Case on Indian Commercial Banks*”, *Journal of Advances in Management Research*, Emerald, Vol. 10, No. 1.

- ❖ Arrawatia, R and Misra, A.K., (2012), "Assessment of Competition in Indian Banking", European Journal of Business and Management, Vol. 4, No. 20, pp. 159-170.
- ❖ Arrawatia, R and Misra, A.K., (2012), "Competition in Banking Industry: A Literature Review", International Journal of Commerce, Business and Management, Vol. 1, No. 3, pp. 120-126
- ❖ Mahakud, J & Misra, A.K.(2010) "Determination of Capital Structure in India: A Partial Adjustment Approach", International Journal of Accounting and Finance, Vol:2, PP:220-235.
- ❖ Mahakud, J & Misra, A.K (2009) "Do Leverage and Adjustment Costs affect Corporate Performance: Evidence from Indian Companies", Journal of Management Research, Vol.9,PP:35-42.
- ❖ Misra, A.K & Mahakud, J, "Emerging Trends in Financial Markets Integration" International Journal of Emerging Markets Finance, 4 (3) (2009).
- ❖ Misra, A.K. & Ramanathan, A "Integration of Domestic Financial Markets" Journal of Applied Finance, Vol. 9, No. 6, August-September 2003
- ❖ Sebastian, V.J & Misra, A.K, "A Cointegration Causality Test among Call rates, Forward Premia and Repo/reverse repo rates", Journal of Bank Management, Vo.II, No.2 , May, 2003.
- ❖ Misra, A.K., "Is Bank Rate Irrelevant?", ICFAI Journal of Applied Finance, Vol. 2, No. 7, 2003.
- ❖ Misra, A.K., "International Financial Integration of Domestic Financial Markets: A Study on India" Journal of Applied Finance, Vol. 8, No.2, March,2002
- ❖ Misra. A. K, "Strategies of Intervention Under Managed Floating Exchange Rate Regime: A Study on India", Journal of Applied Finance, Vol. 8, No. 4, July,2002.
- ❖ Misra, A.K., Ramanathan, A & Bhole L.M., "Test of Interest Rate Parity between US\$ & Indian Rupee" Journal of Applied Finance, Vol. 7, No.1, January,2001.
- ❖ Misra, A.K., & Sebastian, V.J., "Test of Covered Interest Parity between US \$ & Indian Rupee", Indian Journal of Economics, Vol. LXXXII, No. 324, July,2001.

Other Journal

- ❖ Misra, A.K & B.G.Manjunath, "Stress Testing on Indian Banking Sector: A policy Framework" Vinimaya (NIBM Journal) Vol.XXVIII No.4(2008).
- ❖ Sharma, M & Misra, A.K, "Global Financial Crisis and Its Impact On India", "ICFAI Journal of Treasury Management", November 2008
- ❖ Misra, A.K., "Optimum Foreign Exchange Reserves: A Study on India" ICFAI Treasury Management, November, 2002
- ❖ Misra, A.K & Sebastian, V.J., "Causality between US \$ & Indian Rupee" Finance India, Vol..XV,NO.4, December, 2001

Conferences / Edited Books

- ❖ Gaurav Kumar, Arun Kumar Misra, "Commonality Dynamics Across Industries: Empirical study on India's NIFTY50, " accepted for oral presentation at the 3rd International

Conference on Financial Markets and Corporate Finance (ICFMCF 2018), to be held on July 12-14, 2018 at IIT Kanpur.

- ❖ Gaurav Kumar, Arun Kumar Misra, “Commonality in Liquidity- New evidence from National Stock Exchange India”, American Economic Association, Philadelphia (USA), January 2018
- ❖ Rajverma A, Misra A.K & Chandra A, “*Dividend Payout and Capital Structure: A Family Firm Perspective*” at International Conference on Economics and Finance Research, Paris, France, 2017.
- ❖ Rajverma A, Misra A.K & Chandra A, “*Dividend Payout Policy of Infosys Ltd.: How Much to Pay?*” International Conference on Financial Markets and Corporate Finance, VGSOM, IIT Kharagpur, 2017.
- ❖ Rajverma A, Misra A.K & Chandra A, “*Agency Theory and Corporate Dividend Policy: Evidence from India*” Management Doctoral Colloquium, VGSOM, IIT Kharagpur, 2017.
- ❖ Rajverma A, Misra A.K & Chandra A, “*Ownership Structure and Dividend Policy of Family Firms*” Management Doctoral Colloquium, VGSOM, IIT Kharagpur, 2016.
- ❖ Misra A.K,(2011) “*Competition in Banking: The Indian Experience*” IEEE Conference Proceedings,
- ❖ Sharma M & Misra, A.K, “*Micro Finance in India: Impressive Achievements but Miles to Go* ” Published in the Annual Conference, NABARD, Lucknow, April 2009.
- ❖ Sharma M & Misra, A.K, “ U.S Sub-prime Crisis and Its Impact on India” Published in the Annual Money and Finance Conference, IGIDR, Mumbai, January 2009
- ❖ Misra, A.K, “*Interest Rate Risk: Issue of Considerable Significance for the Indian Banking Sector*”-, published in the Book titled “ Leading Issues in Indian Banking Sector :, Published by Atlantic Publisher , 2008.
- ❖ Manjunatha, B. G. Dr. Arun Kumar Misra and Dr. Mahendra Kumar, S “*Financial Stability: A Global Perspective*”, Published in the International Conference Volume, Organised by Indian Institute of Management, Indore, August 2008.
- ❖ Misra, A.K. & Ramanathan, A, “*Emerging Trends in Financial Globalisation: The Indian Perspective*”, Published in the International Conference Volume, Organised by Indian Institute of Management, Indore, August 2008.
- ❖ Misra, A.K & Manjunatha, B. G. ” *Stress Testing :An Empirical Analysis on Indian Banking Sector*”, Published in the International Conference on Banking and Finance, NIFM Delhi, August 2008.
- ❖ Nayak B, Misra A.K & Nahak, C, “*A Principal Components Approach to Macro Economic Condition Index*’ Published in the National Conference on Forecasting Financial Market, IIT Kharagpur, December 2008.
- ❖ Misra. A.K, “*Integration of Financial Market and Its Macroeconomic Implications*”, is published as a chapter of book title : Current Issue on Banking and Finance, edited by Manoranjan Sharma, Atlantic Publisher, 2007

- ❖ Misra, A.K. & Gopalan, M, “ *Yield Curve Linked TPM- A Paradigm Shift*”, published in the Book titled “ Global Banking : A Paradigm Shift”, published by FICCI, 2006.
- ❖ Misra, A.K., & Das, A.K, “*Banks Scale Economies, Size and Efficiency: The Indian Experience*” Covered in the Book titled “Indian Banking: Realizing Global Aspirations” , Published by Indian Banks’ Association, 2004.
- ❖ Das, A.K & Misra, A.K, “*Interest Rate Risk Management in Banks*”, published in the Book titled “Global Banking : A Paradigm Shift”, published by FICCI, 2004.
- ❖ Misra, A.K, “*Benchmarking Operational Efficiency of Nationalised Banks*” Published in the Special Volume of Indian Banks’ Association, 2003.
- ❖ Misra, A.K, “*Integration of Foreign Exchange Spot and Forward Markets in India*” Published in the 38th Indian Econometric Conference, 2000

RESEARCH PROJECTS/CONSULTANCIES TAKENUP IN THE PAST FIVE YEARS		
S.No.	Project Title	Sponsoring / Funding Agency
1	Industrial Clustering for Enhancing SME competitiveness	ICSSR

DOCTORAL GUIDANCE / SUPERVISION					
S.No.	Institution	Name of the Scholar	Research Topic	Your Role	Whether PhD Awarded
1	IIT Kharagpur	Rakesh Arrwatia	Competition in Banks	Supervisor	Yes
2	IIT Kharagpur	Sabyasachi Mohapatra	Factors Generating Momentum Returns	Joint Supervisor	Yes
3	IIT Kharagpur	Gautam Suthar	Foreign Exchange Uncertainty in Supply Chain	Joint Supervisor	Yes
4	IIT Kharagpur	Gaurav Kumar	Liquidity Commonality of Midcap Stocks	Supervisor	Yes
5	IIT Kharagpur	Aritra Pan	Probability of LOB execution under HFT	Supervisor	Yes
6	IIT Kharagpur	Adanan Sidquee	Speed of Information Absorption in Stocks	Supervisor	2019 July
7	IIT Kharagpur	Sudipa Roy	Liquidity in Banks	Joint Supervisor	2019 July
8	IIT Kharagpur	Abhinav Rajverma	Dividend Modelling	Joint Supervisor	Yes